

## Standard checklist for buying a property abroad

Whatever your personal priorities are – and they should be high on your list – we've compiled a standard checklist to help you get started which applies to the process of buying a property abroad and highlights some of the questions to ask your estate agent.

- Use a local, reputable property company for detailed property searches and insight into the property market;
- Additionally, independently research local laws on buying and letting property;
- Use a local lawyer and ensure they are registered with the country's bar association;
- Research the local planning laws if you are looking to build;
- When budgeting, remember to account for additional costs such as local taxes, registration and utility connection fees;
- Consider whether it may be worth opening a local bank account to make such payments easier to manage;
- Calculate realistic returns on an investment property and consider all the risks involved before investing;
- Set up your trading facility with a foreign exchange provider to get the best rates when transferring your funds overseas.

