

Countdown to Brexit: 6 key dates and what could happen to sterling

Since the UK voted to leave the EU, every aspect of the negotiations and speculation over the outcome have caused the pound to fluctuate. As Brexit comes to a head, we take a look at some key dates in the final stages that may have an impact on the value of the pound.

9th October: UK Parliament Returns

After the conference, returning Conservatives may attempt to present a united front to help pass any final Brexit related legislation.

13th December: EU Summit

Whether or not the deadline is met, it's likely that the EU meeting in December will come under scrutiny. If there are still negotiations to complete, the pound may be particularly volatile but if not, indications on how the EU plan to move ahead without the UK may also have an impact.

21st December: UK Parliament Recess

Just before the Christmas break, Theresa May could come up against resistance from both the Commons and the Lords, seeing as the House of Lords has been vocal in the Brexit debate. Any knocks in confidence could affect sterling.

18th October: EU Summit

This EU summit is planned around reaching a withdrawal agreement. A declaration on the future relationship between the UK and EU is also expected, which could deliver some certainty to currency markets. If the deal doesn't meet this deadline, and there are rumours it won't, sterling may see resulting volatility.

7th January: UK Parliament Returns

With the final Brexit deadline fast approaching, any difficulties or road blocks such as government divides or trade issues are likely to impact currency markets.

29th March: UK Leaves the EU

Leaving the EU is so unprecedented, so it's difficult to predict how this might impact the pound. Whatever the outcome, the definite nature of the departure may be a positive after such a prolonged period of uncertainty.



If you are concerned about what the coming months might mean for the value of your international payments, give our expert team a call on +44 (0) 207 589 3000.