

SMALL BUSINESS BIG AMBITION

Corporate international payment and currency risk management services for SMEs

EXPERT IN FOREIGN EXCHANGE

With a global presence, we pride ourselves on providing a tailored service to SMEs across a number of industries. From paying suppliers abroad to embracing overseas markets, our expert team works closely with clients to help them navigate the complex world of foreign exchange.



MONEYCORP OVER THE YEARS

- ✓ Helping more than 14,000 businesses
- ✓ Exchange more than 120+ currencies
- ✓ Competitive pricing from access to 15+ liquidity providers
- ✓ Risk management solutions
- ✓ Dedicated account manager
- ✓ Market updates to keep you informed

Our experienced team will work with you to tailor a solution for your business. We have the benefit of world-wide reach and take the time to ensure you are getting the right product for your needs.



Check your currency exposure

A CHECKLIST FOR SMES

We have compiled a handy checklist of areas to consider when managing your foreign exchange exposure and international payments. Our expert FX dealers can help you develop a strategy with a focused toolkit to help you manage your business overseas.

1



Understand your business objectives

Your business objectives play an important role in defining an FX policy and it is important to know what degree of risk your company is willing to take and how much your FX exposure could impact on your business objectives.

2

Understand the state of the target currency market

Consider the current state of the currency market you're looking to enter. Currencies around the world may be affected by many factors – being moved by elements such as supply and demand, economic growth, interest rates and politics. From this, you can develop a strategy to best manage your foreign exchange risks.



3



Consider the strength of the pound

If you are an importer, a strong pound tends to be good news for business. On the other hand, for an exporting business, a stronger sterling can make a product or service more expensive in an overseas market, or it can reduce the margins a business is able to take home when selling its product or service abroad.

4

Plan for risk

Planning is the first step to managing your foreign exchange (FX) risk. Agreeing on a budgeted exchange rate for the year will guide your transactions. Your budgeted rate should take into account the volume and timing of your expected transactions, as well as a realistic assumption of current and future rates.



5



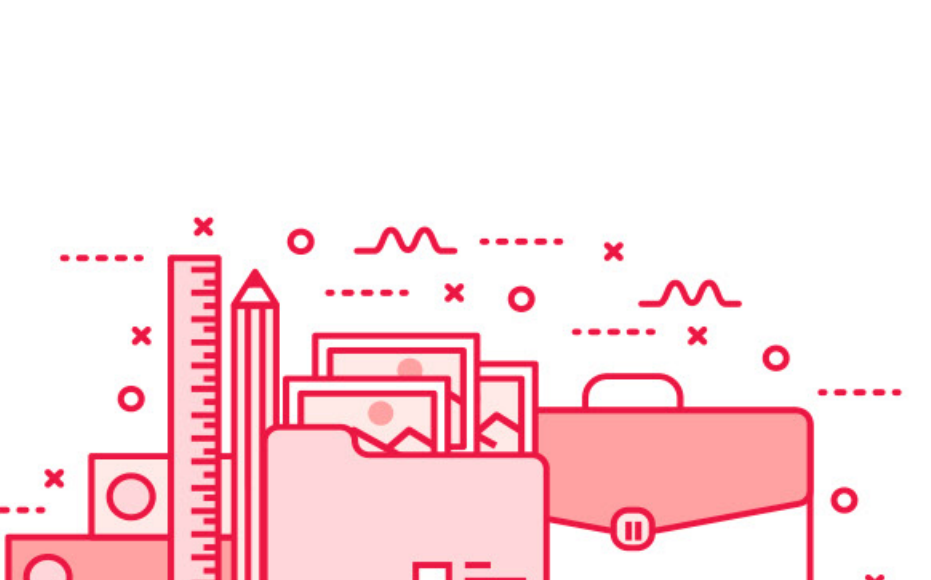
Develop a foreign exchange policy and review it regularly

It is important that your policy complies with and works towards overall strategy and objectives. Once agreed, a policy should be reviewed regularly and be flexible enough to reflect the constantly changing nature of the markets.

6

Get help to put together a strategy

A foreign exchange specialist can provide guidance and support, as well as access to a range of currency tools to help you develop your strategy. By consulting an expert you will be able to talk through any concerns you may have, along with areas of potential risk within your plan.



7



Don't be tempted to gamble on the FX markets

While it's tempting to hope for the best or take advantage of sudden movements in your favour, abandoning your FX policy can increase your risk – extreme movements in the markets could catch you out.

8

Investigate payment service options

Often, a foreign exchange transaction is just half of the task of managing international invoices. The time taken to process payments each month can add up and detract from other business activities. Your business could benefit from an online system which simplifies payments, automatically checks banking details and stores details for future use.



9



Manage your business relationships

Tracking payments through the authorisation process is important in maintaining good supplier relationships. Look for payment tracking services, so your suppliers can be emailed automatically when a payment has been sent. In challenging times, key supplier relationships can be hugely important to your business.

10

Communicate and review

Reporting clarity enables your business to ensure it's adhering to its foreign exchange policy and making the most of movements in the markets. It's best to choose a system which will have access to sophisticated reporting tools, enabling you to keep track of deals, payments and the progress of your chosen strategy.

