

# FOREIGN EXCHANGE SOLUTIONS

Make the most of your money when repatriating funds – with Moneycorp and Cajamurcia

## Contact details

To talk to Moneycorp about making the most of our services call us on **+44 (0)20 7589 3000**.

### Our office hours

7:30am – 10:30pm (UK Time)  
Monday to Friday  
10am – 4pm (UK Time)  
Saturday

You can also contact the Costa Blanca Office on **+34 902 887 243**.

9am – 6pm (CET)  
Monday to Friday

Moneycorp SLU  
Calle Turismo 2  
Oficina 1  
Urbanizacion Ciudad Quesada  
Rojales 03170  
Alicante

Email  
**costablanca@moneycorp.com**  
Fax **+34 966 717 840**

As a result of EU and Bank of Spain regulations governing cross-country euro payments, Spanish banks are presented with a perfect opportunity to charge you substantial amounts of money to send your euros out of Spain.

When you sell a property in Spain and repatriate your funds, most Spanish banks will not only charge you to deposit and clear the banker's draft that you receive from the Notary, they will also charge significant sums to send your funds to the UK.

These charges could add up to 1% of the total amount being sent. To put this into perspective, with a sale price of €150,000, you could be charged up to €1,500 just to send your property funds overseas. And this is before you exchange your currency.

Moneycorp, in conjunction with Cajamurcia, has devised a solution that will enable people selling properties in Spain and repatriating money to the UK to drastically reduce the fees they have to pay.

With a fixed cost of €275, you will be able to deposit your Notary draft and, once cleared, send your euros to Moneycorp to exchange for sterling – saving you a significant amount of money in both fees and exchange rates.

The table below illustrates how many more pounds you can get for your euros by using Moneycorp instead of a Spanish high street bank.

Based on receiving a banker's draft for €150,000.

	Bank	Moneycorp with Cajamurcia
<b>Charge for depositing draft</b>	€525	€100
<b>Transfer fee</b>	€900	€175
<b>Amount of euros to exchange</b>	€148,575	€149,725
<b>Exchange rate* GBP/EUR</b>	1.141	1.120
<b>Total GBP received</b>	£130,215	£133,683
<b>MORE POUNDS WITH MONEYCORP...</b>		<b>£3,468</b>

\* Indicative rate at time of publication.



TTT Moneycorp Limited has been certified to ISO 9000 Quality Assurance since 1996

Moneycorp is a trading name of TTT Moneycorp Limited  
Registered in England: No. 738837  
Incorporated 1962



# A GUIDE TO USING MONEYCORP

## In association with Cajamurcia

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#### SET UP YOUR TRADING FACILITY WITH MONEYCORP

Visit [www.moneycorp.com](http://www.moneycorp.com) to open your free, no-obligation Trading Facility online, or call **+34 902 887 243** to speak to a Moneycorp representative.

#### SET UP YOUR BANK ACCOUNT WITH CAJAMURCIA

Visit your nearest Cajamurcia branch and present your passport and NIE number to open an account. Remember to mention that you would like to make a transfer using Moneycorp in order to benefit from the reduced fees.\*

If you are leaving Spain and will not be present when the transfer occurs, you will need to obtain permission from the Cajamurcia branch to instruct your transfer remotely. If you would like to close your Cajamurcia account once your funds have been sent to the UK, you will also need to confirm this with the bank.

#### MAKE A DEPOSIT

Once you have received your banker's draft on completion of the property sale, deposit it directly into your Cajamurcia account. This will incur a charge of only €100. Standard drafts will take up to five working days to clear. Please confirm this with your branch upon deposit.

#### EXCHANGE EUROS FOR STERLING

Speak to your personal Moneycorp Account Manager on **+44 (0)20 7589 3400** to exchange your euros for sterling. You will receive a Contract Note confirming the details.

#### SENDING YOUR FUNDS TO MONEYCORP

You will need to provide Cajamurcia with details of the Moneycorp Client Account, as well as your unique transaction reference. The funds will then be sent to Moneycorp and will be received within three working days. This will incur a charge of only €175.

#### INSTRUCTING MONEYCORP – SENDING ON YOUR STERLING

Moneycorp will send you a Transfer Instructions form which you should complete and return so they are able to send your funds to your specified bank in the UK.

\* Please note that the offer of reduced fees of €275 is only applicable to the transfer of funds from Cajamurcia to the Moneycorp Client Account. Funds sent to other organisations will be subject to standard sending fees (please confirm with your branch)

